ADVERTISING CONDITIONS – MACROECONOMIC FORECASTS



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1. PURPOSE

Danmarks Nationalbank (hereinafter referred to as the "contracting authority") requires the performance of a task concerning the delivery of macroeconomic forecasts.

The contracting authority hereby invites interested eligible companies to submit offers for the solution of this task. The contracting authority's eligibility requirements can be found in the advertisement at <u>www.ud-bud.dk</u>.

2. SCOPE OF THE TASK

The advertisement includes the procurement of a contract on the delivery of macroeconomic forecasts. The task is described in more detail in Annex 1.

3. PERSONAL DATA

The contracting authority processes personal information in connection with receiving offers, typically contact information for one or more employees of the bidder. The General Data Protection Regulation grants rights to the registered, and the contracting authority's processing of personal data are described in the privacy notice at <u>www.national-banken.dk</u>.

4. PROCEDURE FOR THE ADVERTISEMENT

The contracting authority advertises the task in accordance with Title IV of the Danish Public Procurement Act, as the contracting authority has determined that this contract has a clear cross-border interest.

The process for submitting offers is organised as shown below.

4.1 Advertising material

The material that forms the basis for the submission of offers consists of the following:

- Advertising conditions (this document)
- Annex 1 The contracting authority's description of the task
- Annex 2 The contracting authority's prevailing legal terms

4.2 Selection

It is a minimum requirement for participation, that the bidder deliver similar services to existing clients.

The bidder shall submit a description of similar services delivered to existing clients, including names of clients.

4.3 Submission of offers

The bidder must prepare a written offer. Only one offer may be made per bidder.

Offers must be received <u>no later than **Friday 10 March 2023 EOD**</u>. Offers received after this date will not be considered.

Offers must be submitted in writing to <u>udbud@nationalbanken.dk</u>.

The offer must include the following:

- A list of 1 reference delivering similar services to another client
- A test-lo-in to 2 persons to the system/model
- Price
- The bidder's standard terms and conditions

The offer and all related material shall be in English.

The bidder must abide its offer for 3 months after the deadline for submission of offers.

The bidder's costs associated with submitting the offer are irrelevant to the contracting authority, also if the contracting authority decides to cancel the advertisement without awarding a contract.

The contracting authority is not obliged to return the offers to the bidders.

4.4 Negotiation

The contracting authority reserves the right to negotiate on the basis of the offers received.

4.5 Contract award

The contract will be awarded on the basis of the best price-quality ratio.

- <u>Performance of the task:</u> The bidder must provide a test-log-in for 2 persons at the contracting authority for a period of 1 week, in which the contracting authority will evaluate to which extent the bidder meets the contracting authority's needs as described in the task description.
- <u>Price</u>: The task has a maximum price of EURO 25.000 per year exclusive of VAT. The bidder shall provide a fixed price for the task. It will be weighted positively that the offered price is as low as possible compared to the maximum price.

5. EVALUATION OF OFFERS

After the deadline for submission of offers, the contracting authority will evaluate the received offers on the basis of the above mentioned award criteria and decide, to which bidder to award the contract.

The contracting authority will conduct an overall assessment of the above criteria. The criteria must be regarded as being mentioned in order of priority.

All the bidders will be notified simultaneously, and as soon as possible, of the decision regarding the contract award. The contracting authority intends to conclude the contract following the award decision.

5.1 Contract conclusion

The contract will be concluded on the basis of the prevailing legal terms in Annex 2 as well as the bidders standard terms and condition.

The contract sets out the obligations and rights that will apply between the parties in connection with the performance of the task covered by this advertisement. It should be noted that the substantial terms of the draft contract cannot be changed.

6. QUESTIONS

Any questions about the material or process may be addressed in writing to Astrid Malki Jepsen at <u>udbud@nationalbanken.dk</u> <u>no later than Tues-</u> <u>day 7 March 2023, EOD</u>. Questions received after this date will not be answered.

Questions will be answered in writing and as soon as possible after they are received.

Both questions and answers will be uploaded in anonymized form to <u>www.udbud.dk</u>

7. CONTACT INFORMATION

The contracting authority is:

Danmarks Nationalbank

Langelinie Allé 47, 2100 Copenhagen Ø

Contact person: Astrid Malki Jepsen, udbud@nationalbanken.dk

8. TIMETABLE

The advertisement is expected to be completed according to the timetable below. It should be noted that the contracting authority reserves the right to make changes. Bidders will be notified of such changes.

Monday 27 February 2023	Advertisement on <u>www.udbud.dk</u>
Tuesday 7 March 2023, EOD	Deadline for asking questions
Friday 10 March 2023, EOD.	Deadline for submission of offers
Friday 17 March 2023	Expected provision of notifications regarding the award decision to bidders
Monday 20 March 2023	Contract signing